

# HELP LOW INCOME STUDENTS RECEIVE A CATHOLIC EDUCATION

*and receive most of your donation back through tax savings!  
(without having to itemize)*



The Diocese of Arlington Scholarship Foundation (DASF) is part of the Virginia Education Improvement Scholarship Tax Credit Program which provides scholarships to low income students new to a Diocese of Arlington Catholic school.

- Donors receive 65% of their approved donation in Virginia tax credits
- Donors do not need to itemize to use tax credits
- Individuals or business donors who itemize also receive a partial Virginia tax deduction and a partial federal tax deduction
- Donating appreciated stock avoids capital gains taxes



*"It is wonderful to be able to help needy students receive a Catholic education in our diocese - and to receive a significant tax benefit for our donation!"*

*- Current DASF donors*



## Frequently Asked Questions

### What's great about tax credits?

A tax credit allows you to subtract the amount of the credit - dollar for dollar - from the total amount you owe the state in taxes, not from taxable income. **YOU DO NOT NEED TO ITEMIZE IN ORDER TO USE TAX CREDITS!**

### How are donations limited?

For individuals, including married couples, the minimum donation is \$500 and the maximum donation is \$125,000 per person per tax year. Business entities, including sole proprietorships, have no donation limits.

### What kind of donations qualify for the tax credit?

Eligible donations include checks or marketable securities/stock. Charitable distributions from IRAs are accepted, however these may be subject to a limit on the tax credit amount. Please consult your tax advisor for guidance on your own specific circumstance.

### How do I qualify for a tax credit?

Donors must request a preauthorization and receive approval for their donation in advance or the donation will not be eligible for the tax credit. Please see next panel for instructions.

### Which students receive these scholarships?

Students must be new Virginia residents entering K-12 or transferring from a public school; or a current scholarship recipient under this program. Each student must financially qualify annually under the specified poverty guidelines.

### Can a particular school or student(s) be designated to receive my donation to the DASF?

No, this tax credit program does not permit DASF funds to be earmarked to a particular school or student.



## Diocese of Arlington

### Scholarship Foundation

Jeanne Combos

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703-841-2764 • [DASF@arlingtondiocese.org](mailto:DASF@arlingtondiocese.org)

[www.arlingtondiocese.org/Scholarship-Foundation](http://www.arlingtondiocese.org/Scholarship-Foundation)

## Follow these steps to get your tax credit:

- 1a. Go online to download a Preauthorization Request Form:  
[www.arlingtondiocese.org/scholarship-foundation](http://www.arlingtondiocese.org/scholarship-foundation)  
-OR-
- 1b. Contact the DASF Office for a Preauthorization Request Form.
2. Complete Part I, II and III of the Preauthorization Request form. You may then:
  - a. Email the signed, completed request form to [DASF@arlingtondiocese.org](mailto:DASF@arlingtondiocese.org)  
We can upload the Preauthorization Request Form on your behalf and send your Preauthorization (Approval) Notice to you. This is the FASTEST way.  
-OR-
  - b. Mail the completed, signed form to the  
**Diocese of Arlington Scholarship Foundation**  
**200 North Glebe Road, Suite 811, Arlington, VA 22203**  
-OR-
  - c. Mail the signed, completed request form to the Virginia Department of Education (VA DOE)  
**Virginia Department of Education**  
**Tax Credit Programs, 23rd Floor**  
**PO Box 2120**  
**Richmond, VA 23218-2120**
3. You will receive your Preauthorization Notice from the DASF Office or from the VA DOE depending on the method you selected above.
4. Once you receive your Preauthorization Notice, please complete Part I of that form; sign it, attach a check made payable to the *Diocese of Arlington Scholarship Foundation* (or DASF) and mail both to the DASF Office. If you are donating stock/securities, please contact the DASF Office for instructions and a stock donation form.
5. The date of your donation may not precede the date of your Preauthorization Notice. Please do not initiate any donation through your financial institution or transfer any stock/securities until you have received your Preauthorization Notice. **NOTE:** Charitable distributions from IRAs are accepted, however these may be subject to a limit on the tax credit amount. **Please consult your tax advisor for guidance on your own specific circumstance.**
6. Once we have received your signed VA DOE Preauthorization Notice and your donation together, we will process your gift immediately. We will send you an acknowledgment letter for your charitable donation as well as your Virginia tax credit certificate.

*A financial statement is available upon written request from the Office of Charitable and Regulatory Programs.*



*"It is because of this scholarship that I get to watch my kids grow in faith, understanding and community!"*

*- Parent of a DASF scholarship recipient*